



A Random Walk Down Wall Street: Including a Life-Cycle Guide to Personal Investing

Burton Gordon Malkiel

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This is an investment guide for the 1990s. An entirely new chapter has been added, "A life cycle guide to personal investing", which shows how individuals can tailor their financial objectives to their particular incomes at any age and how a mix of saving and investment plans will provide funds when needed and for the years beyond retirement. Another new chapter takes up the techniques that turn the odds of success significantly in favour of the individual investor, while debunking premature claims of the death of the random walk theory. In addition, Burton Malkiel explains the new financial instruments that increase the options for either short-or long-run gains.

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